Action Construction Equipment Limited

Corporate & Registered Office
Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India

Date: July 20, 2026

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on **Monday July 20, 2026** has, *inter-alia* considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the **quarter ended on June 30, 2026**

Copy of the Un-audited financial results (Standalone and Consolidated) along with the limited review reports (Standalone and Consolidated) of the Auditors' for the quarter ended **June 30, 2026** in the prescribed format are **enclosed** herewith.

We further wish to inform that the Board Meeting held today commenced at 01.15 P.M and concluded at 3:45 p.m.

This is for your information and record please.

Thanking You.

For Action Construction Equipment Limited

ANIL
KUMAR

Anil Kumar
Company Secretary & Compliance Officer

Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website: www.ace-cranes.com**

Action Construction Equipment Limited

CIN : L74899HR1995PLC053860

Registered office: Dudhola Link Road, Dudhola, District Palwal, Haryana - 121102, India

Ph.: 01275-280111 (50 lines), Fax: 01275-280133. E-mail: cs@ace-cranes.com, Web: www.ace-cranes.com

Statement of Unaudited Financial Results for the quarter ended 30 June 2026

(Rs. in lakhs, except per share detail)

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026	30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Refer note 1)	(Unaudited)	(Audited)	(Unaudited)	(Refer note 1)	(Unaudited)	(Audited)
1	**Income**								
	Revenue from operations	78,168	1,02,779	65,194	3,27,368	78,568	1,02,949	65,208	3,28,044
	Other income	5,443	(626)	5,101	12,142	5,461	(612)	5,114	11,006
	Total income	**83,611**	**1,02,153**	**70,295**	**3,39,510**	**84,029**	**1,02,337**	**70,322**	**3,39,050**
2	**Expenses**								
	Cost of materials consumed	59,985	71,432	45,602	2,24,163	59,982	71,533	45,379	2,24,194
	Changes in inventories of finished goods and work-in-progress	(7,060)	(288)	(2,364)	(2,667)	(6,950)	(460)	(2,270)	(2,745)
	Employee benefits expense	3,840	3,948	3,551	15,799	3,885	4,000	3,599	16,004
	Finance costs	492	333	820	2,200	494	335	824	2,211
	Depreciation and amortisation expense	887	919	771	3,391	914	951	801	3,519
	Impairment losses on financial assets	56	(543)	123	1,088	56	(544)	123	1,087
	Other expenses	9,732	11,234	9,128	38,891	9,806	11,180	9,094	39,109
	Total expenses	**67,932**	**87,035**	**57,631**	**2,82,865**	**68,187**	**86,995**	**57,550**	**2,83,379**
3	**Profit before tax (1-2)**	**15,679**	**15,118**	**12,664**	**56,645**	**15,842**	**15,342**	**12,772**	**55,671**
4	**Tax expense**								
	Current tax	3,015	4,631	2,832	13,856	3,082	4,653	2,837	13,899
	Deferred tax expense / (credit)	805	(397)	149	247	811	(402)	163	262
	Total tax expense	**3,820**	**4,234**	**2,981**	**14,103**	**3,893**	**4,251**	**3,000**	**14,161**
5	**Profit after tax (3-4)**	**11,859**	**10,884**	**9,683**	**42,542**	**11,949**	**11,091**	**9,772**	**41,510**
6	**Other comprehensive income/ (loss) for the period (net of tax)**								
	Items that will not be reclassified to profit or loss	4	47	-	18	4	47	-	18
	Income tax relating to items that will not be re-classified to profit or loss	(1)	(12)	-	(5)	(1)	(12)	-	(5)
	Items that will be re-classified to profit or loss	-	-	-	-	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-	-	-
	Total of other comprehensive income/ (loss) for the period (net of tax)	**3**	**35**	**-**	**13**	**3**	**35**	**-**	**13**
7	**Total comprehensive income (5+6)**	**11,862**	**10,919**	**9,683**	**42,555**	**11,952**	**11,126**	**9,772**	**41,523**
8	**Profit attributable to:**								
	(a) Owners of the Company	-	-	-	-	11,949	11,091	9,772	41,509
	(b) Non-controlling interests*	-	-	-	-	-	-	-	1
9	**Other comprehensive income/ (loss) for the period attributable to:**								
	(a) Owners of the Company	-	-	-	-	3	35	-	13
	(b) Non-controlling interests	-	-	-	-	-	-	-	-
10	**Total comprehensive income for the period attributable to:**								
	(a) Owners of the Company	-	-	-	-	11,952	11,126	9,772	41,522
	(b) Non-controlling interests*	-	-	-	-	-	-	-	1
11	**Paid up equity share capital (face value of Rs. 2 each, fully paid)**	**2,382**	**2,382**	**2,382**	**2,382**	**2,382**	**2,382**	**2,382**	**2,382**
12	**Other equity as shown in the audited balance sheet as at**				**1,97,737**				**1,98,717**
13	**Earnings per share (fully paid up equity share of Rs. 2 each) (refer note 3)**								
	a) Basic earnings per share	**9.96**	**9.15**	**8.14**	**35.75**	**10.04**	**9.32**	**8.21**	**34.88**
	b) Diluted earnings per share	**9.96**	**9.14**	**8.13**	**35.74**	**10.04**	**9.31**	**8.21**	**34.87**

*Profit and total comprehensive income attributable to non- controlling interests of Rs. 33,546 (for the quarter ended 30 June 2026) and Rs.33,000 (for the quarter ended 31 March 2026 and 30 June 2025) has not been disclosed due to rounding off of Rs. into Lakhs.

Place: Faridabad
Date: July 20, 2026

For Action Construction Equipment Limited

Vijay Agarwal

Vijay Agarwal
Chairman & Managing Director

Notes to the Statement of Unaudited financial results for the quarter ended 30 June 2026:

1 The above Unaudited standalone and consolidated financial results for the quarter ended 30 June 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 July 2026 . The Statutory Auditors of Action Construction Equipment Limited ("the Company") have conducted "Limited Review" of these results in terms of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended from time to time and have issued an unmodified review conclusion.

The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of the previous financial year ended 31 March 2026 and the year to date figures up to 31 December 2025, being the end of third quarter of the previous financial year ended 31 March 2026, which were subject to limited review.

2 The Unaudited standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (‘IndAS’) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended

3 Earnings per share is not annualised for the quarters ended 30 June 2026, 31 March 2026 and 30 June 2025.

4 Details of the Employee Stock Options under Action Construction Equipment Limited employee stock option scheme – 2021 for the quarter ended 30 June 2026 are as follows:

i) Grant during the year ended 31 March 2024: The Company had granted 79,674 employee equity share options in Financial year 2023-24.
Out of total options granted,
- 25,907 options vested and 3,277 forfeited during the year ended 31 March 2025. Amongst vested options, 25,907 options were exercised.
- 25,245 options vested and 2,278 forfeited during the year ended 31 March 2026. Amongst vested options, 22,286 options have been exercised during the year ended 31 March 2026.
- 22,967 options vested during the quarter ended 30 June 2026. Amongst vested options, 7,812 options have been exercised during the quarter ended 30 June 2026.

ii) Grant during the year ended 31 March 2025: The Company had granted 31,866 employee equity share options in Financial year 2024-25.
Out of total options granted,
- 10,622 options vested and 1,956 forfeited during the year ended 31 March 2026 . Amongst vested options, no employee equity share options have been exercised during the year ended 31 March 2026.
- 9,970 options vested during the quarter ended 30 June 2026 . Amongst vested options, no employee equity share options have been exercised during the quarter ended 30 June 2026.

iii) Grant during the year ended 31 March 2026 : The Company had granted 35,661 employee equity share options in Financial year 2025-26.
Out of total options granted,
- 2,718 options forfeited during the year ended 31 March 2026 . No employee equity share options have been exercised or vested during the year ended 31 March 2026.
- 10,981 options vested during the quarter ended 30 June 2026 . Amongst vested options, no employee equity share options have been exercised during the quarter ended 30 June 2026.

iv) Grant during the quarter ended 30 June 2026: During the current quarter, the Company has granted 56,775 employee equity share options.
Out of total options granted,
- No employee equity share options have been exercised, forfeited or vested during the quarter ended 30 June 2026.

5 The Board of Directors at its Meeting held on 20 May 2026 , has recommended a final dividend @ 100% i.e. Rs. 2.00 per equity share (face value of Rs.2.00 per equity share) for the financial year ended 31 March 2026 , which will be placed in upcoming annual general meeting for approval.

6 The financial information of following entities have been consolidated with the financial results of the Company, hereinafter refer to as "the Group":

Particulars :	**Country**
Crane Kraft India Private Limited	India
Namo Metals (Partnership Firm)	India
Action Construction Equipment Limited Employees Welfare Trust	India
ACE Emergency Response Service Trust	India
ACE KATO Private Limited (Refer Note 7)	India

7 ACE KATO Private Limited (the entity) was incorporated on 11 March 2026 pursuant to the Investor and shareholder agreement between Action Construction Equipment Limited ("the Company") and KATO Works Co., Ltd., Japan ("KATO") dated 11th March 2026.
During the quarter ended 30 June 2026, the Company has made Investment of Rs 4.95 lakhs and holds 99% of the issued equity share capital of the entity.
Pending capital contribution from KATO, ACE KATO Private Limited has been disclosed as a subsidiary of the Company in these unaudited financial results for the quarter ended 30 June 2026.

8 The certificate of Chairman and Managing Director (CMD) and Chief Financial Officer (CFO) in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors of the Company.

9 The Unaudited financial results of the Company/ Group for the quarter ended 30 June 2026 have been filed with BSE and NSE and are also available on Company's website "www.ace-cranes.com". The key financial information for the quarter ended 30 June 2026 are as under:

Particulars	**Standalone**			
	Quarter ended			**Year ended**
	30 June 2026	**31 March 2026**	**30 June 2025**	**31 March 2026**
	(Unaudited)	**(Refer note 1)**	**(Unaudited)**	**(Audited)**
Revenue from operations	78,168	1,02,779	65,194	3,27,368
Profit before tax	15,679	15,118	12,664	56,645
Profit after tax	11,859	10,884	9,683	42,542
Total comprehensive income	11,862	10,919	9,683	42,555

Particulars	**Consolidated**			
	Quarter ended			**Year ended**
	30 June 2026	**31 March 2026**	**30 June 2025**	**31 March 2026**
	(Unaudited)	**(Refer note 1)**	**(Unaudited)**	**(Audited)**
Revenue from operations	78,568	1,02,949	65,208	3,28,044
Profit before tax	15,842	15,342	12,772	55,671
Profit after tax	11,949	11,091	9,772	41,510
Total comprehensive income	11,952	11,126	9,772	41,523

Place: Faridabad
Date: July 20, 2026

For Action Construction Equipment Limited

Vijay Agarwal

Vijay Agarwal
Chairman & Managing Director

10 Additional disclosures as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

i) During the quarter ended 30 June 2026, the Company/Group has issued Rs. 3,500 lakhs of commercial paper with tenure of three months. Out of these none of the commercial papers matured during the quarter ended 30 June 2026.

ii) Other disclosures :

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026	30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Refer note 1)	(Unaudited)	(Audited)	(Unaudited)	(Refer note 1)	(Unaudited)	(Audited)
1	*Profit after tax (Rs. in Lakhs)*	11,859	10,884	9,683	42,542	11,949	11,091	9,772	41,510
2	Earning per share (in Rs.) - Basic	9.96	9.15	8.14	35.75	10.04	9.32	8.21	34.88
	Earning per share (in Rs.) - Diluted	9.96	9.14	8.13	35.74	10.04	9.31	8.21	34.87
	(not annualised except for year ended 31 March 2026)								
3	*Operating margin (%)*	14.86%	16.54%	14.04%	15.30%	15.00%	16.75%	14.24%	15.36%
	(Adjusted EBITDA# / Revenue from operations) # Adjusted EBITDA = Earnings before finance costs, tax expense, depreciation and amortisation expenses (excluding other income).								
4	*Net profit margin (%)*	14.18%	10.65%	13.77%	12.53%	14.22%	10.84%	13.90%	12.24%
	(Profit after tax / Total income)								
5	*Interest service coverage ratio (in times)*	32.87	46.40	16.44	26.75	33.07	46.80	16.50	26.18
	(EBIT/Finance costs) {EBIT = Earnings before finance costs, tax expense}								
6	*Debt service coverage ratio (in times)*	*	46.74	*	27.12	*	47.14	*	26.54
	(EBIT / (Debt payable within one year + Interest on debt less interest on lease liabilities)) {not annualised except for year ended 31 March 2026}								
7	*Bad debts to account receivable ratio (%)*	*	*	*	2.80%	*	*	*	2.84%
	(Allowances for bad and doubtful receivables for the period/ average trade receivables) {not annualised except for year ended 31 March 2026}								
8	*Debtors turnover ratio (in times)*	*	*	*	11.74	*	*	*	11.95
	(Revenue from operations /average trade receivable) {not annualised except for year ended 31 March 2026}								
9	*Inventory turnover ratio (times)*	*	*	*	3.97	*	*	*	3.95
	(COGS/average Inventory) COGS = Cost of materials consumed + Changes in inventories of finished goods, work-in-progress {not annualised except for year ended 31 March 2026}								

Vijay Agarwal

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026	30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Refer note 1)	(Unaudited)	(Audited)	(Unaudited)	(Refer note 1)	(Unaudited)	(Audited)
10	*Capital redemption reserve (Rs. in Lakhs)*	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099
11	*Networth (Rs. in Lakhs)*	*	2,00,119	*	2,00,119	*	2,01,099	*	2,01,099
	(Networth is calculated as per the Companies Act, 2013)								
12	*Debt-equity ratio (in times)*	*	0.00	*	0.00	*	0.00	*	0.00
	(Total Debt/ Total Equity) Total Debt = Debt comprises of current borrowings and interest accrued on borrowings. Total Equity = Shareholders' Equity								
13	*Current ratio (in times)*	*	1.34	*	1.34	*	1.33	*	1.33
	(Current assets / Current liabilities)								
14	*Current liability ratio (in times)*	*	0.98	*	0.98	*	0.98	*	0.98
	(Current liabilities / total liabilities)								
15	*Total debts to total assets (in times)*	*	0.00	*	0.00	*	0.00	*	0.00
	(Total debts/ total assets) Total Debt = Debt comprises of current borrowings and interest accrued on borrowings.								
16	*Long term debt to working capital (in times)***	-	-	-	-	-	-	-	-
	(Non-current borrowings including current maturities of long-term borrowings) / working capital Working capital = Current assets - Current liabilities								

* These ratios have not been computed as the underlying Balance Sheets as at 30 June 2026 and 30 June 2025 have not been published as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

** Not applicable, as the Company does not have long term debt.

Place: Faridabad
Date: July 20, 2026

For Action Construction Equipment Limited

Vijay Agarwal

Vijay Agarwal
Chairman & Managing Director

11 Statement of segment information for the quarter ended 30 June 2026

(Rs. in lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	(Unaudited)	(Refer note 1)	(Unaudited)	(Audited)	(Unaudited)	(Refer note 1)	(Unaudited)	(Audited)
1 Segment revenue								
a) Cranes, Material Handling and Construction Equipment	73,837	88,359	60,543	2,94,640	74,237	88,529	60,557	2,95,316
b) Agriculture Equipment	4,573	7,141	4,885	26,224	4,573	7,141	4,885	26,224
c) Others	64	7,655	-	7,655	64	7,655	-	7,655
Less: Inter-segment revenue	(306)	(376)	(234)	(1,151)	(306)	(376)	(234)	(1,151)
Revenue from operations	**78,168**	**1,02,779**	**65,194**	**3,27,368**	**78,568**	**1,02,949**	**65,208**	**3,28,044**
2 Segment revenue from external customer								
a) Cranes, Material Handling and Construction Equipment	73,837	88,359	60,543	2,94,640	74,237	88,529	60,557	2,95,316
b) Agriculture Equipment	4,267	6,765	4,651	25,073	4,267	6,765	4,651	25,073
c) Others	64	7,655	-	7,655	64	7,655	-	7,655
Revenue from external customer	**78,168**	**1,02,779**	**65,194**	**3,27,368**	**78,568**	**1,02,949**	**65,208**	**3,28,044**
Material items of expense								
3 Cost of materials consumed								
a) Cranes, Material Handling and Construction Equipment	57,872	57,543	42,893	1,96,533	57,869	57,644	42,670	1,96,564
b) Agriculture Equipment	2,050	9,119	2,709	22,860	2,050	9,119	2,709	22,860
c) Others	63	4,770	-	4,770	63	4,770	-	4,770
	59,985	**71,432**	**45,602**	**2,24,163**	**59,982**	**71,533**	**45,379**	**2,24,194**
4 Changes in inventories of finished goods and work-in-progress								
a) Cranes, Material Handling and Construction Equipment	(8,009)	3,594	(3,035)	830	(7,899)	3,422	(2,941)	752
b) Agriculture Equipment	949	(3,882)	671	(3,497)	949	(3,882)	671	(3,497)
c) Others	-	-	-	-	-	-	-	-
	(7,060)	**(288)**	**(2,364)**	**(2,667)**	**(6,950)**	**(460)**	**(2,270)**	**(2,745)**
5 Depreciation and amortisation expense								
a) Cranes, Material Handling and Construction Equipment	537	549	443	1,987	554	571	464	2,074
b) Agriculture Equipment	36	43	34	163	36	43	34	163
c) Others	-	1	-	1	-	1	-	1
d) Unallocated expense	314	326	294	1,240	324	336	303	1,281
	887	**919**	**771**	**3,391**	**914**	**951**	**801**	**3,519**
6 Segments results after depreciation and amortisation expense								
a) Cranes, Material Handling and Construction Equipment	13,409	16,142	10,783	54,810	13,580	16,254	10,796	55,038
b) Agriculture Equipment	185	274	18	253	185	274	18	253
c) Others	(233)	1,962	-	1,962	(233)	1,962	-	1,962
Total (A)	**13,361**	**18,378**	**10,801**	**57,025**	**13,532**	**18,490**	**10,814**	**57,253**
Add: Other Income (B)	5,443	(626)	5,101	12,142	5,461	(612)	5,114	11,006
Less: Finance costs (C)	492	333	820	2,200	494	335	824	2,211
Less: Other unallocable expenditure (D)	2,633	2,301	2,418	10,322	2,657	2,201	2,332	10,377
Profit before tax (A+B-C-D)	**15,679**	**15,118**	**12,664**	**56,645**	**15,842**	**15,342**	**12,772**	**55,671**
Less: Tax expense (E)	3,820	4,234	2,981	14,103	3,893	4,251	3,000	14,161
Profit after tax (A+B-C-D-E)	**11,859**	**10,884**	**9,683**	**42,542**	**11,949**	**11,091**	**9,772**	**41,510**

Vijay Agarwal

Particulars	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	(Unaudited)	(Refer note 1)	(Unaudited)	(Audited)	(Unaudited)	(Refer note 1)	(Unaudited)	(Audited)
7 **Addition to Property, plant and equipment & Capital Work-in-progress**								
a) Cranes, Material Handling and Construction Equipment	2,718	2,211	1,389	8,118	2,718	2,211	1,426	8,157
b) Agriculture Equipment	58	13	108	201	58	13	108	201
c) Others	-	11	-	11	-	11	-	11
d) Unallocated	636	625	525	2,592	679	663	614	2,805
	3,412	**2,860**	**2,022**	**10,922**	**3,455**	**2,898**	**2,148**	**11,174**
8 **Segment assets**								
a) Cranes, Material Handling and Construction Equipment	1,44,846	1,34,525	1,27,016	1,34,525	1,45,732	1,35,555	1,27,652	1,35,555
b) Agriculture Equipment	14,413	15,040	19,528	15,040	14,413	15,040	19,528	15,040
c) Others	4,133	2,630	-	2,630	4,133	2,630	-	2,630
d) Unallocated	1,85,159	1,71,404	1,39,254	1,71,404	1,85,688	1,71,943	1,41,064	1,71,943
Total assets	**3,48,551**	**3,23,599**	**2,85,798**	**3,23,599**	**3,49,966**	**3,25,168**	**2,88,244**	**3,25,168**
9 **Segment liabilities**								
a) Cranes, Material Handling and Construction Equipment	1,09,376	1,00,373	89,698	1,00,373	1,09,690	1,00,931	90,037	1,00,931
b) Agriculture Equipment	8,128	14,565	9,981	14,565	8,128	14,565	9,981	14,565
c) Others	4,777	6,009	-	6,009	4,777	6,009	-	6,009
d) Unallocated	14,210	2,532	16,630	2,532	14,235	2,558	16,734	2,558
Total liabilities	**1,36,491**	**1,23,479**	**1,16,309**	**1,23,479**	**1,36,830**	**1,24,063**	**1,16,752**	**1,24,063**

Reportable segments are identified basis different products and services offered by the Company/Group.
Unallocated figures relates to segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments.

Place: Faridabad
Date: July 20, 2026

For Action Construction Equipment Limited

Vijay Agarwal

Vijay Agarwal
Chairman & Managing Director

B S R & Co. LLP
Chartered Accountants

Building No. 10, 12th Floor, Tower-C
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Limited Review Report on unaudited standalone financial results of Action Construction Equipment Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 and Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended

To the Board of Directors of Action Construction Equipment Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Action Construction Equipment Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement") (in which are included interim financial information of Action Construction Equipment Limited Employee Welfare Trust (hereinafter referred to as the "Employee Welfare Trust" or "Trust")).

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Limited Review Report *(Continued)*

Action Construction Equipment Limited

6. The Statement includes the interim financial information of Employee Welfare Trust which has not been reviewed, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. 30.89 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 30.89 lakhs, for the quarter ended 30 June 2026, as considered in the Statement. According to the information and explanations given to us by the management, this interim financial information is not material to the Company.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

KUNAL KAPUR

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Kunal Kapur

Partner

Faridabad

Membership No.: 509209

20 July 2026

UDIN:26509209UMWKIO4988

B S R & Co. LLP
Chartered Accountants

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Limited Review Report on unaudited consolidated financial results of Action Construction Equipment Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 and Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended

To the Board of Directors of Action Construction Equipment Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Action Construction Equipment Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30 June 2026 (“the Statement”) (in which are included interim financial information of Action Construction Equipment Limited Employee Welfare Trust (hereinafter referred to as the “Employee Welfare Trust” or "Trust")), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended.

2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *“Review of Interim Financial Information Performed by the Independent Auditor of the Entity”,* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent:

a. Action Construction Equipment Limited

Subsidiaries

a. Crane Kraft India Private Limited

b. Namo Metals (Partnership firm)

c. Action Construction Equipment Limited Employees Welfare Trust

d. ACE Emergency Response Service Trust

e. ACE KATO Private Limited

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The Statement includes the interim financial information of 5 Subsidiaries including Employee Welfare Trust which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 1,431.67 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 53.12 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 53.12 lakhs, for the quarter ended 30 June 2026, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Kunal Kapur

Partner

Faridabad — Membership No.: 509209

20 July 2026 — UDIN:26509209RMSSXM3995